



# DEBT TRANSPARENCY REPORT AS OF AUGUST 31, 2019

Lamar Consolidated Independent School District

3911 Avenue I

Rosenberg, Texas 77471

(832)223-0000

Lamar Consolidated ISD  
 Approved Bond Authorizations by Voters  
 As of August 31, 2019

Authorization Year	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (185,430)	Purpose for which Debt Obligation was Authorized	Repayment Source
2006	281,183,937	-	281,183,937	1,516	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a
2011	249,159,215	-	249,159,215	1,344	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a
2014	240,647,552	-	240,647,552	1,298	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a
2017	300,000,000	145,451,000	445,451,000	2,402	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a

**Other Information Per Government Code Section 140.008(b)(3):**

*Repayment Source:*

**(a) Debt Service Fund-** accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa ENH	Aa2
Standard & Poor's Rating Services:	AAA	AA

**Per Capita Information:**

Per Capita	185,430
Year	2019
Source	Texas Municipal Report

**Lamar Consolidated ISD**  
**Combined Principal and Interest Requirement**  
**As of August 31, 2019**

Annual requirements to amortize all bonded long-term debt outstanding, as of August 31, 2019, follow:

<b>Year Ending August 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Totals</b>	<b>Outstanding Debt Per Capita (185,430)</b>
2020	25,055,000	43,693,629	68,748,629	371
2021	26,465,000	44,802,212	71,267,212	384
2022	27,760,000	43,479,739	71,239,739	384
2023	29,665,000	42,085,200	71,750,200	387
2024	31,390,000	40,700,962	72,090,962	389
2025	31,165,000	39,238,138	70,403,138	380
2026	27,425,000	37,773,388	65,198,388	352
2027	29,095,000	36,360,388	65,455,388	353
2028	30,585,000	34,868,388	65,453,388	353
2029	32,095,000	33,360,713	65,455,713	353
2030	33,560,000	31,898,862	65,458,862	353
2031	35,090,000	30,367,062	65,457,062	353
2032	36,855,000	28,756,050	65,611,050	354
2033	38,450,000	27,165,118	65,615,118	354
2034	40,175,000	25,601,200	65,776,200	355
2035	41,865,000	23,914,550	65,779,550	355
2036	43,625,000	22,150,800	65,775,800	355
2037	35,960,000	20,417,525	56,377,525	304
2038	37,555,000	18,821,200	56,376,200	304
2039	31,920,000	17,299,325	49,219,325	265
2040	33,430,000	15,794,575	49,224,575	265
2041	35,065,000	14,158,300	49,223,300	265
2042	36,785,000	12,441,350	49,226,350	265
2043	38,585,000	10,639,850	49,224,850	265
2044	40,395,000	8,822,875	49,217,875	265
2045	42,180,000	7,034,825	49,214,825	265
2046	36,750,000	5,390,025	42,140,025	227
2047	38,285,000	3,856,325	42,141,325	227
2048	31,080,000	2,258,400	33,338,400	180
2049	22,785,000	1,181,100	23,966,100	129
2050	18,135,000	362,700	18,497,700	100
	<u>\$ 1,039,230,000</u>	<u>\$ 724,694,774</u>	<u>\$ 1,763,924,774</u>	<u>\$ 9,513</u>

**Lamar Consolidated ISD**  
**Bond Status By Series**  
**As of August 31, 2019**

Series	Original Issue Amounts *	Spent	Unspent**
Unlimited Tax Schoolhouse Bonds Series 2007	150,000,000	148,725,386	1,274,614
Unlimited Tax Schoolhouse & Refunding Bonds Series 2008	131,183,937	130,169,217	1,014,720
Unlimited Tax Schoolhouse and Refunding Bonds Series 2012A	110,000,000	106,838,958	3,161,042
Variable Rate Unlimited Tax Series 2014A	90,000,000	89,622,270	377,730
Unlimited Tax Schoolhouse Bonds Series 2014B	49,159,215	48,028,761	1,130,454
Unlimited Tax Schoolhouse Bonds Series 2015	145,600,000	138,936,934	6,663,066
Unlimited Tax Schoolhouse Bonds Series 2017	95,047,552	51,810,406	43,237,146
Unlimited Tax Schoolhouse Bonds Series 2018	300,000,000	33,427,141	266,572,859
	\$ 1,070,990,704	\$ 747,559,072	\$ 323,431,632

\* Refunding Bonds are not included in this schedule

\*\* Includes investment earnings and premiums remaining unspent, and/or interest that is pending transfer to the Debt Service Fund at 8/31/19.

**Lamar Consolidated ISD  
General Obligation Bonds  
As of August 31, 2019**

<b>Description</b>	<b>Maturity Date</b>	<b>Amounts Original Issue</b>	<b>Amounts Outstanding 8/31/18</b>	<b>Issued Current Year</b>	<b>Retired Current Year</b>	<b>Amounts Outstanding 8/31/19</b>	<b>Outstanding Debt Per Capita (185,430)</b>
Unlimited Tax Schoolhouse and Refunding Bonds Series 2012A	2/15/2045	125,060,000	118,990,000	-	1,715,000	117,275,000	632
Unlimited Tax Refunding Series 2012B	2/15/2024	46,125,000	37,005,000	-	3,840,000	33,165,000	179
Unlimited Tax Refunding Series 2013	2/15/2025	25,640,000	19,215,000	-	2,095,000	17,120,000	92
Unlimited Tax Refunding Series 2013A	2/15/2020	33,185,000	10,640,000	-	5,165,000	5,475,000	30
Variable Rate Unlimited Tax Series 2014A	8/15/2047	90,000,000	90,000,000	-	-	90,000,000	485
Unlimited Tax Series 2014B	2/15/2033	43,865,000	43,865,000	-	-	43,865,000	237
Unlimited Tax Refunding Series 2015	2/15/2048	213,170,000	210,330,000	-	10,225,000	200,105,000	1079
Unlimited Tax Refunding Series 2016A	2/15/2038	114,620,000	114,620,000	-	-	114,620,000	618
Unlimited Tax Refunding Series 2016B	2/15/2036	35,345,000	35,345,000	-	-	35,345,000	191
Unlimited Tax Schoolhouse Bond Series 2017	2/15/2049	93,000,000	93,000,000	-	-	93,000,000	502
Unlimited Tax Schoolhouse Bond Series 2018	2/15/2050	289,260,000	289,260,000	-	-	289,260,000	1560
			<u>\$ 1,062,270,000</u>	<u>\$ -</u>	<u>\$ 23,040,000</u>	<u>\$ 1,039,230,000</u>	<u>\$ 5,604</u>