



# DEBT TRANSPARENCY REPORT AS OF AUGUST 31, 2016

Lamar Consolidated Independent School District

3911 Avenue I

Rosenberg, Texas 77471

(832)223-0000

Lamar Consolidated ISD  
 Approved Bond Authorizations by Voters  
 As of August 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (166,217)	Purpose for which Debt Obligation was Authorized	Repayment Source
2006	\$ 281,183,937	\$ -	\$ 281,183,937	1,692	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a
2011	249,159,215	-	249,159,215	1,499	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a
2014	145,600,000	95,047,552	240,647,552	1,448	Construction, acquisition and equipment of school buildings, and purchase the necessary sites and new school buses	a
<b>Total</b>	<b>\$ 675,943,152</b>	<b>\$ 95,047,552</b>	<b>\$ 770,990,704</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

*Repayment Source:*

**(a) Debt Service Fund-** accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund-** accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	N/A	N/A

**Per Capita Information:**

Per Capita	166,217
Year	2016
Source	Texas Municipal Report

**Lamar Consolidated ISD**  
**Combined Principal and Interest Requirement**  
**As of August 31, 2016**

Annual requirements to amortize all bonded long-term debt outstanding, as of August 31, 2016, follow:

<b>Year Ending</b>				<b>Outstanding</b>
<b>August 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Totals</b>	<b>Debt Per Capita</b>
				<b>(166,217)</b>
2017	\$ 21,345,000	\$ 31,776,033	\$ 53,121,033	320
2018	18,640,000	31,110,060	49,750,060	299
2019	23,040,000	30,309,366	53,349,366	321
2020	25,055,000	29,289,854	54,344,854	327
2021	24,850,000	28,148,487	52,998,487	319
2022	26,070,000	26,887,814	52,957,814	319
2023	27,890,000	25,579,900	53,469,900	322
2024	29,525,000	24,286,662	53,811,662	324
2025	23,375,000	23,065,213	46,440,213	279
2026	19,235,000	21,999,963	41,234,963	248
2027	20,485,000	21,006,963	41,491,963	250
2028	21,535,000	19,956,463	41,491,463	250
2029	22,580,000	18,912,913	41,492,913	250
2030	23,580,000	17,913,487	41,493,487	250
2031	24,625,000	16,867,862	41,492,862	250
2032	25,875,000	15,775,824	41,650,824	251
2033	26,945,000	14,705,281	41,650,281	251
2034	28,110,000	13,706,025	41,816,025	252
2035	29,245,000	12,573,400	41,818,400	252
2036	30,490,000	11,324,750	41,814,750	252
2037	22,285,000	10,127,675	32,412,675	195
2038	23,325,000	9,089,450	32,414,450	195
2039	17,110,000	8,148,375	25,258,375	152
2040	17,950,000	7,308,125	25,258,125	152
2041	18,835,000	6,426,450	25,261,450	152
2042	19,760,000	5,501,175	25,261,175	152
2043	20,730,000	4,530,350	25,260,350	152
2044	21,745,000	3,511,675	25,256,675	152
2045	22,770,000	2,484,825	25,254,825	152
2046	16,545,000	1,632,325	18,177,325	109
2047	17,255,000	923,325	18,178,325	109
2048	9,190,000	183,800	9,373,800	56
	<u>\$ 719,995,000</u>	<u>\$ 495,063,870</u>	<u>\$ 1,215,058,870</u>	<u>\$ 7,310</u>

**Lamar Consolidated ISD**  
**Bond Status By Series**  
**As of August 31, 2016**

Series	Amounts Original Issue	Spent	Unspent *
Unlimited Tax Schoolhouse Bonds Series 2007	\$ 150,000,000	\$ 148,780,920	\$ 1,219,080
Unlimited Tax Schoolhouse Bonds Series 2008	131,183,937	129,995,914	1,188,023
Unlimited Tax Schoolhouse Bonds Series 2012A	110,000,000	96,050,317	13,949,683
Variable Rate Unlimited Tax Schoolhouse Bonds Series 2014A	90,000,000	83,297,703	6,702,297
Unlimited Tax Schoolhouse Bonds Series 2014B	49,159,215	42,986,208	6,173,007
Unlimited Tax Schoolhouse Bonds Series 2015	145,600,000	19,899,158	125,700,842
Total	\$ 675,943,152	\$ 521,010,219	\$ 154,932,933

\* Unspent includes minimal amounts of interest earned

**Lamar Consolidated ISD**  
**General Obligation Bonds**  
**As of August 31, 2016**

<b>Description</b>	<b>Maturity Date</b>	<b>Amounts Original Issue</b>	<b>Amounts Outstanding 8/31/15</b>	<b>Issued Current Year</b>	<b>Retired Current Year</b>	<b>C/Y Refunding</b>	<b>Amounts Outstanding 8/31/16</b>	<b>Outstanding Debt Per Capita (166,217)</b>
Unlimited Tax Schoolhouse Bonds Series 2007	2/15/2036		\$ 84,365,000		\$ 3,515,000	\$ 77,150,000	\$ 3,700,000	22
Unlimited Tax Schoolhouse & Refunding Bonds Series 2008	2/15/2038		88,515,000		3,020,000	82,370,000	3,125,000	19
Unlimited Tax Schoolhouse and Refunding Bonds Series 2012A	2/15/2045	\$ 125,060,000	123,840,000		1,585,000		122,255,000	736
Unlimited Tax Refunding Bonds Series 2012B	2/15/2024	46,125,000	46,125,000		1,860,000		44,265,000	266
Unlimited Tax Refunding Bonds Series 2013	2/15/2025	25,640,000	25,515,000		2,045,000		23,470,000	141
Unlimited Tax Refunding Bonds Series 2013A	2/15/2020	33,185,000	33,185,000		7,005,000		26,180,000	158
Variable Rate Unlimited Tax Schoolhouse Bonds Series 2014A	8/15/2047	90,000,000	90,000,000				90,000,000	541
Unlimited Tax Schoolhouse Bonds Series 2014B	2/15/2033	43,865,000	43,865,000				43,865,000	264
Unlimited Tax Schoolhouse and Refunding Bonds Series 2015	2/15/2048	213,170,000	213,170,000				213,170,000	1282
Unlimited Tax Refunding Bonds Series 2016A	2/15/2038	114,620,000		\$ 114,620,000			114,620,000	690
Unlimited Tax Refunding Bonds Series 2016B	2/15/2036	35,345,000		35,345,000			35,345,000	213
<b>TOTALS</b>			<u>\$ 748,580,000</u>	<u>\$ 149,965,000</u>	<u>\$ 19,030,000</u>	<u>\$ 159,520,000</u>	<u>\$ 719,995,000</u>	<u>4,332</u>