

Accounting I - 2021-2022

At a Glance - Lamar CISD

Ongoing Skills Imbedded All Year	Professional Standards/Employability Skills/Technical Skills		
	1(A) The student will demonstrate effective oral and written communication skills. 1(B) The student will perform numerical and arithmetic applications. 1(C) The student will demonstrate an understanding of integrity and strong work ethic. 1(D) The student will demonstrate attention to detail in completed assignments. 1(E) The student will demonstrate effective problem solving.		
Ongoing Ways to Show	The student will use digital, verbal and written methods of communication to ask questions, answer questions and complete assigned work and exams. The student will compute mathematical computations manually and digitally as part of their Accounting directives. The student will work to consistently complete and submit their work punctually and with high quality based upon individual efforts. The student will mimic the nature of GAAP principles by following the requirements of each assignment and concept. The student will consistently diagnose, reflect and solve both assignment and learning issues as independently as possible prior to seeking.		
Grading Period	Unit Name	Estimated Time Frame	TEKS
Grading Period 1 8/23-10/1 28 Days	Professional Standards/Employability	3 Days	1A, 1B, 1C, 1D, 1E
	1(A) The student will demonstrate effective oral and written communication skills. 1(B) The student will perform numerical and arithmetic applications. 1(C) The student will demonstrate an understanding of integrity and strong work ethic. 1(D) The student will demonstrate attention to detail in completed assignments. 1(E) The student will demonstrate effective problem solving.		
	Introduction	2 Days	2A, 2B
	2(A) The student will describe the purpose of accounting and financial reporting. 2(B) The student will discuss its impact on industry.		
	Careers	3 Days	2C, 3A, 3B, 3C
	2(C) The student will describe Generally Accepted Accounting Principles (GAAP). 3(A) The student will discuss the significance of responsibility in accounting such as ethical and social responsibility. 3(B) The student will explore careers in accounting, including education requirements, roles, and responsibilities of certified public accountants, general ledger accountants, management accountants, auditors, government accountants, international accountants, forensic accountants, and senior management in accounting. 3(C) The student will identify accounting licensing and certification programs, including professional designations for accountants such as certified public accountant and certified management accountant.		
	Accounting Transactions & Chart of Accounts	5 Days	4A, 4C, 4F
	4(A) The student will illustrate the accounting cycle. 4(C) The student will prepare a chart of accounts. 4(F) The student will prepare work sheets.		
	T-Accounts	10 Days	4A, 4B, 4C
	ACI 4(A) The student will illustrate the accounting cycle. ACI 4(B) The student will analyze the effects of transactions on the accounting equation and use T accounts to analyze transactions. ACI 4(C) The student will prepare a chart of accounts.		
Journal Entries	5 Days	4F, 7A, 8A, 8C	
4(F) The student will prepare work sheets. 7(A) The student will maintain a vendor file. 8(A) The student will explain the nature of accounts receivable. 8(C) The student will analyze sales transactions.			

Grading Period 2 10/4-11/5 25 Days	T-Accounts	5 Days	4A, 4B, 4D, 4E, 4F, 7A, 8A, 8C
	4(A) The student will illustrate the accounting cycle. 4(B) The student will analyze the effects of transactions on the accounting equation and use T accounts to analyze transactions. 4(D) The student will journalize transactions in a general journal. 4(E) The student will post journal entries to general ledger accounts. 4(F) The student will prepare work sheets. 7(A) The student will maintain a vendor file. 8(A) The student will explain the nature of accounts receivable. 8(C) The student will analyze sales transactions.		
	Journals	5 Days	4D, 4H
	4(D) The student will journalize transactions in a general journal. 4(H) The student will journalize and post adjusting and closing entries.		
	Trial Balance	2 Days	4E, 4G, 4I
	4(E) The student will post journal entries to general ledger accounts. 4(G) The student will prepare a trial balance. 4(I) The student will prepare a post-closing trial balance.		
	Financial Statements	8 Days	4J
	4(J) The student will prepare financial statements, including income statements, balance sheets, statements of stockholders' equity, and changes in owners' equity.		
Bank Reconciliation	5 Days	5A, 5B, 5C, 5D, 5E	
5(A) The student will explain cash control procedures such as bank account access, dual control, timely account reconciliations, and security of check stock. 5(B) The student will prove cash and reconcile bank statements. 5(C) The student will journalize and post entries to establish and replenish petty cash. 5(D) The student will journalize and post entries related to banking activities. 5(E) The student will explain the benefits of electronic funds transfer.			
Grading Period 3 11/8-12/17 25 Days	Sole Proprietorship	5 Days	4A, 4D, 4E, 4F, 7A, 8A, 8C
	4(A) The student will illustrate the accounting cycle. 4(D) The student will journalize transactions in a general journal. 4(E) The student will post journal entries to general ledger accounts. 4(F) The student will prepare work sheets. 7(A) The student will maintain a vendor file. 8(A) The student will explain the nature of accounts receivable. 8(C) The student will analyze sales transactions.		
	Payroll	5 Days	10A, 10B, 10C, 10D, 10E, 10F
	10(A) The student will interpret timecards to calculate hours worked. 10(B) The student will maintain employee earnings records. 10(C) The student will calculate employee earnings, including gross earnings, withholdings, and net pay. 10(D) The student will journalize salary expenses. 10(E) The student will calculate employer payroll taxes. 10(F) The student will journalize payroll tax expenses.		
	Payroll & Party Assignment (Taxes/Expenses)	5 Days	10G, 10H
	10(G) The student will discuss payroll tax expense forms and reports. 10(H) The student will analyze the impact of salary expenses and payroll tax expense on total expenses and net income.		
Accounting Technology & Accounting Cycle	5 Days	13A, 13B, 13C	
13(A) The student will use accounting technology, including discussing the use of data mining and integrating technology into accounting. 13(B) The student will engage in an accounting simulation covering an accounting cycle. 13(C) The student will create a clear and coherent oral presentation that analyzes the results of an accounting simulation covering an accounting cycle and includes the use of correct grammar, spelling, punctuation, and citation of resource materials.			

	Ethics & The Accounting Cycle	3 Days	3A, 4A
	3(A) The student will discuss the significance of responsibility in accounting such as ethical and social responsibility. 4(A) The student will illustrate the accounting cycle.		
	Final Exams	2 Days	
Grading Period 4 1/4-2/18 33 Days	Retailer vs. Wholesaler	3 Days	8A, 8B, 8C, 8D
	8(A) The student will explain the nature of accounts receivable. 8(B) The student will maintain a customer file for accounts receivable. 8(C) The student will analyze sales transactions. 8(D) The student will post to an accounts receivable subsidiary ledger.		
	Special Journals	15 Days	6A, 7C
	6(A) The student will perform accounting functions for a merchandising business. The student is expected to explain the nature of special journals and recording transactions in special journals. 7(C) The student will post to an accounts payable subsidiary ledger.		
	Invoices	5 Days	8E, 8F
	8(E) The student will process sales orders, invoices, returns, and allowances. 8(F) The student will process customer payments.		
	Accounts Payable	10 Days	7A, 7B, 7C, 7D, 7E, 7F
7(A) The student will maintain a vendor file. 7(B) The student will analyze purchase transactions. 7(C) The student will post to an accounts payable subsidiary ledger. 7(D) The student will process invoices for payment. 7(E) The student will prepare a schedule of accounts payable. 7(F) The student will analyze the impact of accounts payable on the balance sheet and cash flow statements.			
Grading Period 5 2/21-4/14 34 Days	Corporate Stock	6 Days	11A, 11B, 11C
	11(A) The student will analyze the articles of incorporation needed to start a corporation. 11(B) The student will journalize the issuance of stock. 11(C) The student will compute dividends payable on stock.		
	Corporate Assets	9 Days	11D, 11E
	11(D) The student will complete a work sheet for a corporation, including calculating adjustments for depreciation, merchandise inventory, and federal taxes. 11(E) The student will prepare financial statements for a corporation, including a balance sheet, an income statement, a statement of stockholders' equity, and a statement of changes in retained earnings.		
	Tax Accounting	10 Days	11F, 11G
	11(F) The student will understand that internal accounting controls exist to ensure the proper recording of financial transactions. 11(G) The student will identify and perform tax accounting functions such as recordkeeping procedures and the nature of corporate tax accounting.		
	Petty Cash	3 Days	5C
5(C) The student will journalize and post entries to establish and replenish petty cash.			
Inventory: FIFO/LIFO/etc.	6 Days	9A, 9B, 9C, 9D	
9(A) The student will discuss the importance of merchandise inventory to a corporation, including the benefits of determining the most efficient inventory levels. 9(B) The student will explain the difference between periodic and perpetual methods of calculating inventory quantities, including the use of inventory records, stock records, and point-of-sale terminals. 9(C) The student will calculate the cost of inventory, including the First In, First Out (FIFO) method, Last In, First Out (LIFO) method, weighted average method, and the Gross Profit method of estimating inventory. 9(D) The student will analyze the results of valuing inventory under the FIFO method, LIFO method, weighted average method, and the Gross Profit method of estimating inventory to determine the effect on Net Income and Gross Profit.			

Grading Period 6 4/19-5/26 28 Days	Uncollectible Accounts	11 Days	4A, 5C, 8G, 8H, 8I, 8J
	4(A) The student will illustrate the accounting cycle. 5(C) The student will journalize and post entries to establish and replenish petty cash. 8(G) The student will process uncollectible accounts. 8(H) The student will prepare an accounts receivable schedule. 8(I) The student will determine uncollectible accounts receivable. 8(J) The student will analyze the impact of accounts receivable on the balance sheet and cash flow statements.		
	Historical Regulations & Stock Ethics Essay	10 Days	3A, 12A, 12B, 12C, 12D, 12E
	3(A) The student will discuss the significance of responsibility in accounting such as ethical and social responsibility. 12(A) The student will describe regulation of accounting. 12(B) The student will identify and analyze historical events that led to the regulation of accounting such as the fall of Enron; WorldCom; Tyco International, Ltd.; Adelphia Communications; and Arthur Andersen. 12(C) The student will describe the impact of the Sarbanes-Oxley Act of 2002 on internal controls and financial reporting. 12(D) The student will describe the role of the Securities and Exchange Commission in regulating the accounting industry. 12(E) The student will discuss state regulation of the accounting industry.		
	QuickBooks Certified User: Review and Certification Exam	5 Days	
	Final Exam	2 Days	